

INTERNATIONAL TRADE ADMINISTRATION

# 2014 Brings New Market Access and Duty-Free Treatment for U.S. Exports to Korea, Morocco, and Australia

On January 1, 2014, more products became duty free as U.S. trade agreement partners continued to implement market access commitments on eligible U.S. industrial goods exports. Select tariffs were fully eliminated on eligible U.S. industrial goods exports to Korea, Morocco, and Australia. This presents new opportunities for U.S. exporters and gives U.S. exports an advantage in these markets.

### <u>Korea</u>

- The elimination of tariffs on January 1, 2014 allows U.S. companies to export eligible industrial goods to Korea duty-free under **720** tariff lines that had previously been subject to import tariffs.
- Sectors with a large number of products that became **duty-free** on January 1, 2014 include: **Chemicals** (179 tariff lines), **Machinery** (136), **Fish** (134), and **Wood** (61).
- The U.S.-Korea Trade Agreement entered into force on March 15, 2012. With the elimination of additional tariffs this year, U.S. eligible industrial goods exports now have duty free access on over 93 percent of Korea's industrial tariff lines.

## <u>Morocco</u>

- The elimination of tariffs on January 1, 2014 allows U.S. companies to export eligible industrial goods to Morocco duty-free under **4,832** tariff lines that had previously been subject to import tariffs.
- Sectors with a large number of products that became **duty-free** on January 1, 2014 include: Chemicals (1315 tariff lines), Consumer Goods (577), Paper (553), Metals and Ores (530), Wood (343), Machinery (290), Automotive Products (211), Footwear and Travel Goods (205), and Building Products (194).
- The United States-Morocco Free Trade Agreement entered into force on January 1, 2006. With the elimination of additional tariffs this year, U.S. eligible industrial goods exports now have duty free access into Morocco on 99.6 percent of industrial tariff lines.

### Australia

- On January 1, 2014, Australia eliminated its remaining industrial goods tariffs on **footwear** and the United States eliminated its remaining industrial goods tariffs on **footwear and tableware**.
- As a result, <u>all industrial good tariff commitments under the U.S.-Australia agreement have been</u> <u>fully implemented</u>. Eligible industrial goods traded between the United States and Australia are now completely duty-free.
- The United States-Australia Free Trade Agreement entered into force on January 1, 2005.

## More Information

- The International Trade Administration recently enhanced its FTA Tariff Tool to cover tariff commitments and rules of origin for all products -- agricultural, industrial, and textile -- under U.S. trade agreements.
- To find out when tariffs on your specific products go to zero, consult the <u>FTA Tariff Tool</u> at <u>http://export.gov/FTA/FTATariffTool</u>.