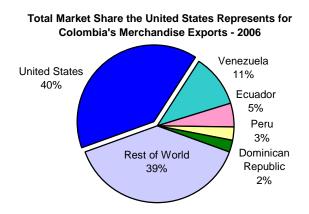
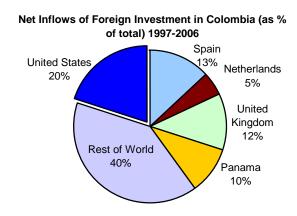


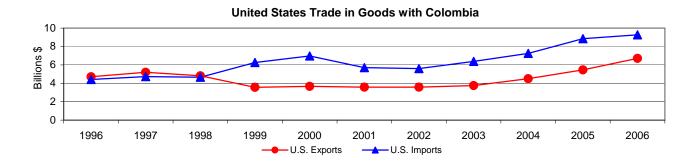
# The United States Contributes to Economic Prosperity in Colombia



- In 2006, U.S. direct investment in Colombia reached \$4.9 billion (BEA, *Survey of Current Business*, July 2007); this is equivalent to nearly 3.6 percent of Colombia's GDP of \$135.8 billion (World Bank, *World Development Indicators*).
- The Colombian affiliates of U.S. direct investors employed 48,600 people in 2005 and their value added contributed 2.6 percent to Colombia's GDP (BEA, *Survey of Current Business*, Nov. 2007).
- During 2006, the U.S. Trade and Development Agency (USTDA) funded a portfolio in Colombia totaling over \$2.4 million.
- United States Agency for International Development (USAID) provided over \$130.7 [11]million in aid to Colombia in 2006.
- The United States purchased nearly 40 percent of Colombia's total merchandise exports in 2006 (World Trade Atlas).
- U.S. merchandise exports to Colombia grew from \$4.7 billion in 1996 to \$6.7 billion in 2006, an increase of approximately 42 percent (U.S. Census Bureau).
- In 2006 over \$4.2 billion in remittance money was sent by Colombians living abroad (Inter-American Development Bank).









### Colombia

## U.S. Companies Contribute to Economic Prosperity and Social Development



#### Supporting Education - Pfizer

Since 1999, Pfizer Colombia has been deeply committed to the *Junior Achievement Program*, an initiative to encourage and support education. Pfizer has contributed financial and human resources to this partnership with *Colombia Emprendedora*, the foundation in charge of the project, which has benefited over 100,000 children in more than 140 public schools in Bogota and Cali. Pfizer Colombia and its employees have also been working since 2002 with Fundación Formemos encouraging and supporting the education of children from all over the country who have been displaced by violence. Pfizer has contributed \$450,000 to the project, which has benefited over 150 displaced children, providing them with adequate housing and living conditions, as well as technical education in farming and cattle-raising.

#### Creating Future Business Leaders - Citibank

A joint effort by Citibank Colombia and Fundación Junior Achievement Colombia is committed to providing a 12-month sequential, high quality educational experience of skill development, economics, finance and enterprise training to 3,895 public school youngsters, from economically disadvantaged neighborhoods in Bogotá D.C. As part of this project, Citibank brings the Banks in Action program to 750 youngsters aged 15-17. Banks in Action is a business simulation developed by Citigroup and Junior Achievement in which high school students assume the role of bankers and make banking decisions such as attracting deposits and making loans, setting interest rates, and deciding how much to spend on marketing and research and development. By the end of 2006, Citibank's educational programs will have reached 247,000 school aged children from 147 public schools in Bogotá D.C.

#### Stimulating Economic Growth - Chevron

Chevron, in partnership with the Gobernación de La Guajira, Artesanías de Colombia Fonwayuu, Fundación Panamericana para el desarrollo-FUPAD and Fundación Bima, signed a two-year agreement to produce, diversify and commercialize Wayuu handicraft. The objective is to stimulate local economic growth in La Guajira through human and institutional capacity building. Through this agreement, Chevron donated the prime material - thread and textile mills - to produce the handicraft, as well as, offering courses in commercialization. As a result of the company's initiative, the Wayuu artisans attended a series of workshops offered in the areas of design, commercialization, marketing, and sales. They also received support in contacting different commercial institutions to market their products. More than 260 Wayuu women have benefited from this initiative. In 2005, the artisans earned over one hundred and fifty million pesos (about \$70,000), from selling their products in different fairs around the country and through the Foundation Bima. Chevron continues to offer workshops in marketing and sales to guarantee the program's sustainability.

#### Investing in People - Dupont of Colombia

In 2005, DuPont generated 314 direct jobs and 270 additional jobs through private contractors in Colombia. DuPont believes in the importance of helping its employees develop personally and professionally by offering employee training. DuPont also contributes to the development of the surrounding community, and in 2005, DuPont invested more than 128 million pesos in social programs. DuPont de Colombia, S.A. helps children with needs, who attend school in the vicinity of the DuPont Barranquilla Plant, by promoting the creation of a micro-enterprise where special-needs children produce hand-made paper. The program also provides academic and therapeutic support to the children.



## Colombia

## U.S. Companies Contribute to Economic Prosperity and Social Development



#### Investing in People - AVANTEL

In 2005, AVANTEL generated 450 direct jobs and approximately 106 indirect jobs in Colombia. AVANTEL's commitment to exemplary employment practices for all employees is reflected in its professional development programs. AVANTEL directly trains more than 100 people per year in Colombia, and has developed e-learning tools that the company has shared with SENA (National Center for Training) to be used by thousands of young people seeking training in several disciplines. In 2005, AVANTEL invested over ten thousand dollars in various social programs that have benefited poor and displaced communities in Bogota and other parts of the country. AVANTEL was one of the founding companies of the social program "Adopte una Familia Guardabosque." (Adopt a Forest Guard family) This program supports families who grow legal crops as part of the Presidential Program Against Illicit Crops.

#### Improving Healthcare - Merck

Merck & Co., Inc.¹ and its Colombian subsidiary, Merck Sharp & Dohme (MSD Colombia), have supported numerous projects aimed at helping Colombians. MSD Colombia was a founding member and supporter of 'Corporación Transparencia por Colombia', an initiative to promote transparency, integrity and ethics. Since 1996, Merck has provided Mectizan tablets to Colombia for the treatment of Onchocerciasis, also known as River Blindness. Treatment is provided twice a year to cover the 1163 known infected people in the municipality of López de Micay, Cauca, achieving 99% coverage. MSD Colombia periodically donates other products to respond to emergencies or support local organizations. In 2006 Merck and MSD Colombia provided funding to the Academia Latinoamericana de Medicina del Adulto Mayor through the Pan American Health & Education Foundation to support the project entitled "Improving Health and Reducing Disability in Older Adults through Health Promotion and Prevention of Chronic Disease" in Colombia. Support has also been provided to Instituto Libertad y Progreso for a project to help Colombia become an innovative, knowledge-based, competitive, open economy.

<sup>&</sup>lt;sup>1</sup> Merck & Co., Inc. is a global, research-based pharmaceutical company based in Whitehouse Station, NJ, USA. Merck & Co., Inc. and operates as Merck Sharp & Dohme (MSD) in most countries outside the United States.