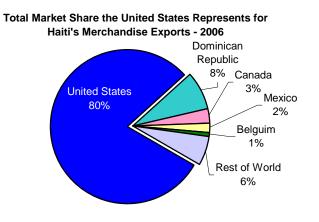


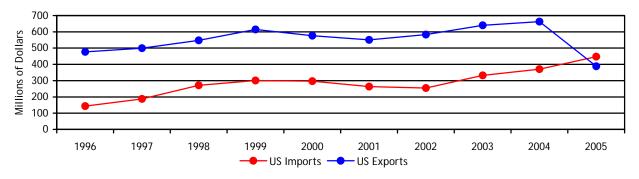
The United States Contributes to Economic Prosperity in Haiti



- In 2006, U.S. direct investment in Haiti reached \$154 million (BEA, Survey of Current Business, Sept. 2007). This is equivalent to 3.1 percent of Haiti's GDP of almost \$5 billion (World Bank, World Development Indicators).
- The United States Agency for International Development (USAID) provided over \$168.6 million in aid to Haiti in 2006.
- The United States purchased nearly 80 percent of Haiti's total merchandise exports in 2006 (IMF Direction of Trade).
- U.S. merchandise exports to Haiti grew from \$474.8 million in 1996 to \$817.4 million in 2006, an increase of 72 percent (U.S. Census Bureau).
- In 2006 over \$1.65 billion in remittance money was sent by Haitians living abroad; this is equivalent to 33.2 percent of Haiti's GDP (Inter-American Development Bank).



United States Trade in Goods with Haiti



The U.S. Department of Commerce, International Trade Administration (www.trade.gov) and the Association of American Chambers of Commerce in Latin America (AACCLA, www.aaccla.org) compiled this fact sheet. Last update - January 2008.

Haiti

U.S. Companies Contribute to Economic Prosperity and Social Development





Citibank - Reaching out to Women and Children

Citibank has been providing corporate banking services in Haiti for 35 years and employs 44 people. For the last 10 years and with the help of the Citigroup Foundation, they have been directing approximately \$45,000 each year to programs focusing mainly on low-income women and children. The *Micro Credit Enterprise Program* in Deschapelles gives women intensive hands-on training in business and in how to request formal credit. It has been able to train 2,000 women in the past 3 years. Similarly, the program *From Business Skills to Financial Literacy: Reforming and Implementing Financial Education for Fonkoze Borrowers* is designed to develop the core skills necessary for low-income women to plan and expand their businesses. Approximately 750 women have benefited from this program. Moreover, as part of their commitment towards education, Citibank directed \$30,000 for the rehabilitation of the 450-student Sainte Claire school of Bois-Neuf. Finally, partnering with the "Groupe Croissance" Citibank provided computers and internet services through the *Alphabetization Project* for children in low-income schools reaching 5,000 kids in approximately 10 schools across the country.

Comcel - Enriching the lives of Students

Comcel, owned by U.S. based Trilogy International Partners, is a telecommunications company that has been operating in Haiti for 7 years. Its 557 employees benefit from a variety of programs such as a pension plan through which the company invests up to 10% of the employee's monthly salary. In support of the community, Comcel partners with NGOs across the country to direct more than one million dollars to projects focusing mainly on education. In partnership with Yéle Haiti, Comcel has supported 6,800 scholarships for students from elementary school to university age, making Comcel among the largest corporate sponsors of scholarships in Haiti. Comcel also supports extra-curricular activities to supplement students' education. For example, the company sponsors an after school soccer program for hundreds of students from poor communities and funds Yele Cinema, a customized truck that screens movies every night, rotating among 12 different locations in Port-au-Prince. Comcel also funds Ecole Verte, an environmental education program that takes students from urban areas on excursions to Parc La Visite where they participate in reforestation projects and learn about the complexities of factors that lead to deforestation. This program also promotes dialogue between children from the local population and their counterparts from the city.

The snapshots of U.S. company contributions to economic prosperity were submitted by the companies themselves, and reprinted with their permission. Use of Department of Commerce logo does not imply DOC endorsement of the specific companies, products or services covered herein. For more information or to submit contributions to future publications, please contact us at uscep@aaccla.org. Snapshots last updated - April 2007.