

Purpose and Target Audience

This Manual provides executives, directors, and shareholders of Russian open joint stock companies with a comprehensive summary of the corporate governance framework and practices prevalent in Russia today, and a practical toolkit designed to help implement good governance in practice. It provides readers with:

- An overview of the legislative and regulatory requirements related to corporate governance, as well as references to the Federal Commission for the Securities Market's Code of Corporate Conduct (FCSM Code) and internationally recognized corporate governance principles;
- Recommendations on how to fulfill the governance obligations of open joint stock companies;





The Russia Corporate Governance Manual

- Practical examples of how corporate governance standards can be implemented, and guidance for executives and directors in meeting their obligations with respect to the governance of the enterprise; and
- General outlines of authorities, obligations, and procedures of the governing bodies of open joint stock companies.

This Manual also provides government officials, lawyers, judges, investors, and others with a framework for assessing the level of corporate governance practices in Russian companies. Finally, it serves as a reference tool for the educational institutions that will train the next generation of Russian managers, investors, and policy makers on good corporate governance practices.