Dear Mr. Secretary:

The Civil Nuclear Trade Advisory Committee (CINTAC), as an advisor to you on the promotion of nuclear energy exports, recognizes the critical role played by financing in the development of nuclear power projects around the world. We wrote to you on this matter on July 13, 2017 and received your response on October 23, 2017. We appreciate your response and your meeting with us earlier this year to solicit our (CINTAC’s) input and to provide us with your feedback.

One of the matters we brought to your attention was that the Overseas Private Investment Corporation’s (OPIC) Environmental and Social Policy Statement (“ESPS”) prohibits OPIC support to nuclear power projects¹, with some exceptions. In your October 23, 2017, response, you encouraged CINTAC to provide input into the review of U.S. nuclear energy policy. While CINTAC is prohibited from doing so directly, many CINTAC members, in their capacity as U.S. industry representatives, have advocated for reconsideration of these prohibitive policies with OPIC and with staff involved in the nuclear energy policy review. So far, U.S. industry has been unsuccessful in securing a commitment to reconsider the prohibition contained in the ESPS.

As you know, OPIC’s support for the ENERGOATOM Spent Nuclear Fuel Project in Ukraine will create more than 150 high quality U.S. manufacturing jobs at Holtec International’s facilities in New Jersey, Ohio and Pennsylvania. Amending OPIC’s ESPS to allow support for nuclear energy projects, beyond the development of waste storage facilities, would provide even greater economic benefits to the U.S. and provide more opportunities for nations to seek energy independence in partnership with the U.S., as opposed to turning to Russia and China.

We would like to ask that you, as a member of the OPIC Board of Directors, raise the issue at the next Board meeting. Ideally, we would like you to introduce a resolution amending the ESPS to eliminate the nuclear prohibition. If such action is not possible, then we request that you advocate for the reconsideration of the nuclear prohibition.

Also, we are aware that the BUILD Act (S.2463 and H.R. 1505) if enacted into law would reorganize OPIC and parts of the U.S. Agency for International Development (USAID) into the

¹ Appendix B, item 9, found on Page 38 of the ESPS.
United States International Development Finance Corporation, and that you, as the Secretary of Commerce, would be a board member to this new institution. We request that you advocate for the adoption of investment policies that support the U.S. civil nuclear industry as part of this new institution if it is formed.

Sincerely, on behalf of the members of CINTAC,

[Signature]

Gary Wolski, Chairman

[Signature]

Chris Colbert, Vice Chairman

Cc: U.S. Secretary of State
    U.S. Secretary of Energy
    National Security Advisor
    Chairman, U.S. Nuclear Regulatory Commission
    Director, National Economic Council
    Chairman, Export-Import Bank of the United States

CINTAC Members
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Christopher Colbert, CINTAC Vice Chair, & Chief Strategy Officer, NuScale Power
Larry Sanders, President, Accelerant Technologies
H.M Hashemian, President and CEO, Analysis and Measurement Services Corporation
Craig Piercy, ANS Washington Representative, American Nuclear Society
John Bendo, Nuclear Energy Business Manager, American Society of Mechanical Engineers
Colleen Deegan, Vice President, Bechtel Corporation
Ken Camplin, Vice President and Chief Business Development Officer, BWX Technologies
Michael Whitehurst, Director, Business Development, Centrus Energy
Omer Brown, II, Attorney-at-Law and Legal Counsel to Contractors International Group on Nuclear Liability
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Donald Hoffman, President & CEO, Excel Services Corporation
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Seth Grae, President & CEO, Lightbridge Corporation
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