

# U.S.-Peru Trade Promotion Agreement Market Access Results

## Agricultural Equipment

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### Trade and Tariffs

This sector is defined by the Uruguay Round sector initiative on agricultural equipment.

Agricultural equipment accounted for 1.3 percent of total U.S industrial exports to Peru in 2004, totaling \$18 million. The top U.S. exports in this sector included tractors, dairy machinery, harvesters, and mowers. Peruvian tariffs range between zero and 12 percent, with an average of 4.5 percent in 2004.

Peru exported a negligible amount of agricultural equipment to the United States in 2004. The United States maintains zero tariffs on agricultural equipment.

### Tariff Elimination

Overall, tariffs will be phased out according to four tariff elimination categories: immediate elimination, equal cuts over five years, equal cuts over 7 years, and equal cuts over 10 years.

All U.S. exports of agricultural equipment will receive duty-free treatment immediately upon implementation of the agreement.

### Non-Tariff Barriers

As defined in the Chapter on Rules of Origin of the U.S.-Peru TPA, Peru will allow the importation of remanufactured goods. Peruvian tariffs on remanufactured goods from the United States will be eliminated over 10 years.