

U.S.-Oman Free Trade Agreement Market Access Results

Scientific Equipment

Trade and Tariffs

Scientific equipment accounted for 0.65 percent of total U.S. industrial exports to Oman in 2003, totaling \$2.4 million.

Oman applies a 5 percent tariff on all imports of scientific equipment.

Oman exported less than \$1,000 worth of scientific equipment to the United States in 2003. United States tariffs on scientific equipment range from 0 to 3.5 percent.

Tariff Elimination

In industrial goods overall, tariffs will be phased out according to four tariff elimination categories: 1) immediate elimination, 2) equal cuts over 5 years, 3) equal cuts over 10 years and 4) no reduction in rate until January 1 of year ten when the rate goes to zero.

Currently, the United States provides duty free treatment to 44 percent of scientific equipment imports. Upon implementation of the agreement, the remaining 56 percent will receive immediate duty-free treatment.

Oman will allow 100 percent duty free treatment to scientific equipment imports immediately upon implementation.