INTERNATIONAL TRADE ADMINISTRATION

Transatlantic Trade and Investment Partnership (T-TIP)

Opportunities for Mississippi

T-TIP stands to be an ambitious, comprehensive, and high-standard trade and investment agreement that offers significant benefits for U.S. companies and workers through eliminating existing trade barriers and better enabling U.S. companies and workers to compete. **T-TIP will provide significant new opportunities for U.S. industry, as approximately one-fifth of all U.S. goods and services exports go to the European Union (EU). In 2013, every billion dollars of U.S. exports supported 5,590 jobs. In that same year, U.S. goods and services exports to the EU supported an estimated 2.5 million U.S. jobs.**

Key Opportunities for Mississippi's Industries

Chemicals

The chemicals sector accounted for **24 percent** of Mississippi's total exports to the EU between 2012 and 2014. During that same period chemical product exports to the EU from Mississippi averaged **$340 million** annually. The EU currently has tariffs on chemical products as high as 6.5 percent. Mississippi companies would likely benefit from reduced tariffs in this sector as a result of the agreement. Chemical exports could also benefit from T-TIP provisions that promote regulatory efficiencies and reduce regulatory compliance costs.

Minerals and Fuels

The minerals and fuels sector accounted for **19 percent** of Mississippi's total exports to the EU between 2012 and 2014. During that same period minerals and fuels product exports to the EU from Mississippi averaged **$267 million** annually. The EU currently has tariffs on minerals and fuels as high as 8 percent. Mississippi companies would likely benefit from reduced tariffs in this sector as a result of the agreement.

Forest Products

The forest products sector accounted for **17 percent** of Mississippi's total exports to the EU between 2012 and 2014. During that same period forest product exports to the EU from Mississippi averaged **$247 million** annually. The EU currently has tariffs on forest products as high as 10 percent. Mississippi companies would likely benefit from reduced tariffs in this sector as a result of the agreement.

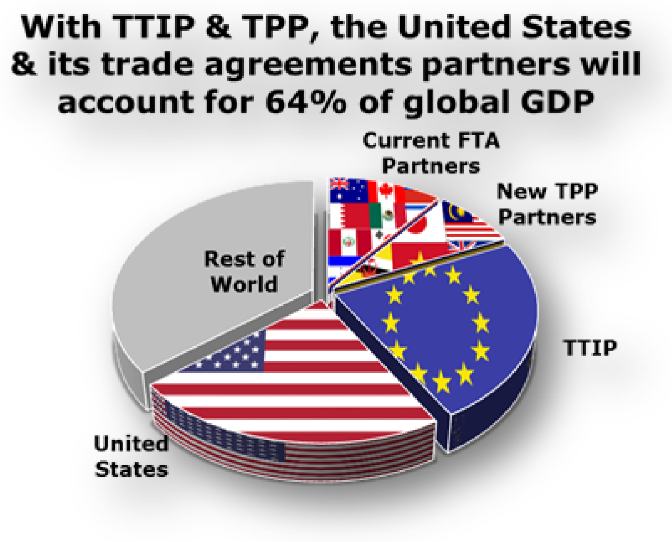
Mississippi U.S. Export Assistance Centers: www.export.gov/Mississippi

Exports Sustain Thousands of Mississippi Businesses including SMEs

A total of 2,022 companies exported from Mississippi locations in 2013. Of those, 1,540 (76.2 percent) were small and medium-sized enterprises with fewer than 500 employees. Small and medium-sized firms generated over one-seventh (14.9 percent) of Mississippi's total exports of merchandise in 2013.

Mississippi exported $1.4 billion annually in goods to the EU (2012-2014 average). During this period, 12 percent of Mississippi's total goods exports went to the EU.

The EU's tariff elimination as part of T-TIP would provide new market access that could benefit Mississippi's exports. Exports from Mississippi could also benefit from efforts in T-TIP to achieve new market access commitments in services and investment, improve the regulatory environment, and establish global best practices.



How Past FTAs Have Benefitted Mississippi

The United States currently has free trade agreements in force with **20 countries**, which account for **$6.9 billion (61 percent)** of Mississippi's exports in 2014. During the past 10 years (2005-2014), exports from Mississippi to these markets grew by **245 percent**, with NAFTA, Panama, CAFTA-DR, Peru, and Colombia showing the largest dollar growth during this period.

In Their Own Words: T-TIP Comments

The American Farm Bureau Federation

"The American Farm Bureau Federation, a U.S. general farm organization, supports efforts to increase agricultural trade flows and remove several major impediments to this flow that currently exist between the United States and the European Union."

Consumer Specialty Products Association (CSPA)

"Our member companies manufacture a diverse set of products including power transmission and distribution equipment, lighting systems, factory automation and control systems, and medical diagnostic imaging systems. Saving time and money not having to pay import duties could provide for notable efficiencies and re-programing of company resources into more productive activities."

For more information, please see www.trade.gov/fta.
Prepared by Trade Policy and Analysis, International Trade Administration, U.S. Department of Commerce.
Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis, as well as the International Monetary Fund's World Economic Outlook.