

Building North American Competitiveness

TRADE WORKS



27% of the world's GDP
with only **7%** of the world's population

WE MAKE THINGS TOGETHER

On average, Canadian goods sold to the U.S. contain **25% U.S. content**



WE DO BUSINESS TOGETHER

Canadian companies have invested **\$309 billion** in the U.S.

Total foreign investment among Canada, the U.S. & Mexico is **\$662 billion**



Precision Drilling

Helping North America out-compete the world



Precision Drilling is Canada's largest oilfield services company and one of the largest in the United States. Precision Drilling provides drilling rigs, directional drilling services, camps, rental equipment, and water treatment units. The company employs over 10,000 people throughout its North American operations. Precision Drilling's wide network of North American operations has facilitated the company's expansion into Mexico and the Middle East.

North American integration has strengthened Precision Drilling's international profile, building jobs and creating profits. Precision Drilling entered the U.S. market through their 2008 acquisition of Texas-based Grey Wolf Inc., now Grey Wolf International. This acquisition added 350 land rigs to the company's operations. Precision Drilling has rigs in Mexico, Colombia, and Saudi Arabia and is capable of providing services to Latin America, Europe, the Middle East, Australia and Asia.

Precision Drilling also purchased Houston-based Advantage R&D, which employs more than 60 engineers, physicists and technicians who develop measurement-while drilling (MWD) and logging-while-drilling (LWD) technologies. These systems have been used in the Burgos Basin Drill site in Mexico and help engineers make fully informed decisions about their drilling operations.

Precision Drilling's North American network supports jobs throughout Texas and Canada and has made the company more competitive internationally.

PRECISION DRILLING MEANS JOBS

Precision Drilling employs **over 10,000 people** across North America

February 2015. This story of North American integration is based on publicly available information. Unless otherwise mentioned, all trade figures are in U.S. dollars.

