

Archer Daniels Midland Company 4666 Faries Parkway Decatur. IL 62526

## **Statement**

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## FOR IMMEDIATE RELEASE

## ADM APPLAUDS PASSAGE OF TRADE AGREEMENTS

Archer Daniels Midland Company (ADM) commended Congress for passing free trade agreements (FTAs) with Colombia, South Korea and Panama.

The agreements, which passed with bipartisan support, will lead to enhanced U.S. competiveness and increased U.S. exports to dynamic and growing markets in Asia and Latin America. They will further the Obama Administration's National Export Initiative goal of doubling U.S. exports by 2014—bolstering economic growth and creating jobs. The agreements will be particularly significant for the agricultural sector, where they represent an estimated \$2.5 billion in new exports and support for up to 22,500 jobs.

"Today's passage of free trade agreements with Colombia, South Korea and Panama is a significant step forward in reaching the National Export Initiative's goal of doubling exports by 2014," said Patricia A. Woertz, Chairman and CEO of Archer Daniels Midland Company and a member of the President's Export Council. "On behalf of ADM, I applaud the bipartisan congressional effort, which led to quick consideration and passage of the agreements after President Obama submitted them to Congress last week. We urge the president to sign these FTAs into law quickly so that American farmers can enjoy the benefits of increased access to these growing markets as soon as possible."

## **About ADM**

Every day, the 30,000 people of Archer Daniels Midland Company (NYSE: ADM) turn crops into renewable products that meet the demands of a growing world. At more than 265 processing plants, we convert corn, oilseeds, wheat and cocoa into products for food, animal feed, chemical and energy uses. We operate the world's premier crop origination and transportation network, connecting crops and markets in more than 75 countries. Our global headquarters is in Decatur, Illinois, and our net sales for the fiscal year ended June 30, 2011, were \$81 billion. For more information about our company and our products, visit www.adm.com.

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From: ADM Media Relations 217/424-5413 media@adm.com