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**FOR IMMEDIATE RELEASE**

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## **Promoting Regulatory Cooperation Between the U.S. and Canada**

Today the U.S. Office of Information and Regulatory Affairs (OIRA), within the White House Office of Management and Budget, and the Treasury Board of Canada Secretariat signed a Memorandum of Understanding (MOU) on regulatory cooperation between our two countries. The MOU reaffirms the principles and commitments of the U.S.-Canada Regulatory Cooperation Council (RCC).

Through the elimination of unnecessary regulatory differences, this MOU promotes economic growth, innovation, competitiveness, and job creation.

“As the President and Prime Minister reiterated last year, regulatory relations between the United States and Canada remain a priority with the Trump Administration. We have uniquely connected economies that together generate billions of dollars a day. An open dialogue on regulatory policy is necessary for our continued economic success,” said OMB Director Mick Mulvaney.

The MOU follows through on a commitment issued by President Trump and Prime Minister Trudeau in their joint statement on February 13, 2017, which said that our two countries “will continue our dialogue on regulatory issues and pursue shared regulatory outcomes that are business-friendly, reduce costs, and increase economic efficiency without compromising health, safety, and environmental standards.”

“This Memorandum of Understanding with our friends from Canada highlights the importance of regulatory cooperation. Reducing regulatory burdens promotes more effective, limited government, which contributes to economic growth and stimulates innovation. Identifying and eliminating unnecessary or duplicative regulations can help businesses and consumers on both sides of the border,” said OIRA Administrator Neomi Rao.

[Click here to view the MOU.](#)

For more information on the RCC please go to <https://www.trade.gov/rcc/>

